

Benefit Administration



Streamlines services for accuracy and efficiency

BCI specializes in helping companies streamline their benefit administration processes. We offer scalable services to customize administration platforms to ensure the efficiency and accuracy of Human Resources' processes. BCI also reviews current administrative practices and offers recommendations for improvement based on best practices.

Customer Value

- Employers with an ongoing electronic benefits administration program have seen a return on investment of more than 400 percent in one month.¹
- Automating benefits administration processes can yield savings of \$19.07 per employee per month.²
- Offers Health Care Reform assistance

Advantages

- Streamlines the benefit administration process
 - » Manages new hire enrollments
 - » Tracks employee status changes, terminations and life events
 - » Electronic Data Interchanging between BCI's wholly-owned BenAdmin system and customer's payroll/HRIS and carriers/TPA eligibility system
 - » Ad hoc, real-time reporting
 - » Manages COBRA and Evidence of Insurability events
 - » Tracks employee demographic changes
 - » Facilitates retirement plan enrollment
- Allows Human Resources to reallocate staff to other company objectives
- Ensures data remains secure
- Fully customized to meet customer needs

“ 30% of large employers still manually reconcile health insurance billing data; and 43% use manual processes to adjust coverage amounts when employees turn 65 or 70.”

Delivery Options

- BCI's wholly-owned BenAdmin system
- Integration with customer's existing system
- Call center employee support with BCI, customer or third party system
- Third party system based on customer need and suitability

¹ Forrester Consulting, "The Total Economic Impact of bswift Benefits Automation," April 2009.

² bswift, "Wellness & Benefits Administration Benchmarking Study," 2011.

³ bswift, "Wellness & Benefits Administration Benchmarking Study," 2012.

Contact BCI's Marketing Department to custom design your benefit administration solution.

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