



## Confirmation Statements

Closing the loop on employee choices

After an enrollment or status change event, BCI provides a summary of benefit elections, coverage levels, employer contributions and deduction periods. This document can be converted into a Total Compensation Statement, or through the delivery process, can be used to collect post-enrollment documents. BCI can also translate it into multiple languages and adapt its use to multiple enrollment systems.

## **Customer Value**

- Seventy-nine percent of employees say their benefits are one of the primary reasons they work where they do, and 91 percent say that getting benefits through work is just as important as getting a salary. <sup>1</sup>
- Sixty-eight percent of employees who had access to personal statements utilized them to get information about their benefits.
- Benefits packages can influence employee loyalty (86 percent), productivity (81 percent), job satisfaction (89 percent) and retention (77 percent).

## **Advantages**

- Relieves Human Resources' time by reducing the administrative burden
- Allows specific messaging per employee
- Offers the occasion to reinforce total compensation value information
- Reminds employees of additional actions needed regarding: Evidence of Insurability, dependent verification, FML, COBRA, SBCs
- Notifies employee of incomplete enrollment
- Complements Health Care Reform requirement to share value of medical plan
- Provides accessible records for Human Resources, management and employees

## **Delivery Options**

- Online
- Email
- U.S. Mail
- SMS (text) communications

<sup>&</sup>lt;sup>3</sup> Harris Interactive, "Aflac WorkForces Report," February 2011.



Contact BCI's Marketing Department for more information on our confirmation statement solutions.

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<sup>&</sup>lt;sup>1</sup> Mercer, "2011 Mercer Workplace Survey," 2011.

<sup>&</sup>lt;sup>2</sup> Unum, "Employee Education and Enrollment Education Survey," December 2010.